

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2025


To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for STERLING RANCH METROPOLITAN DISTRICT NO. 3 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 19, 2024. If there are any questions on the budget, please contact:

Josh Miller, District Manager
c/o CliftonLarsonAllen LLP
121 S. Tejon Street, Suite 1100
Colorado Springs, CO 80903
Telephone number: 303-779-5710

I, Josh Miller, District Manager of the Sterling Ranch Metropolitan District No. 3, hereby certify that the attached is a true and correct copy of the 2025 budget.

By:



Josh Miller, District Manager

RESOLUTION
ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING
MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Sterling Ranch Metropolitan District No. 3 (the “**Board**”), El Paso County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 19, 2024, at the hour of 11:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of El Paso County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 19, 2024.

DISTRICT:

STERLING RANCH METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

Signed by:
Doug Stimple
By: _____
Officer of the District

ATTEST:

Signed by:
Loren Moreland
By: _____
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APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law
Signed by:
KEA
By: _____
4CDD94B69E70456...
General Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
STERLING RANCH METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held at via teleconference on Tuesday, November 19, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19th day of November, 2024.

Signed by:
Loren Moreland
By: _____
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Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

STERLING RANCH METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (59,664)	\$ 124,185	\$ 511,767
REVENUES			
Property Taxes	5,799	6,279	5,965
Specific Ownership Taxes	619	438	638
Open Space Fees	22,596	29,801	49,245
Street Light Fee	16,005	21,118	34,935
Channel Improvement Fees	206,000	292,000	502,000
Interest Income	2,742	6,156	30,700
Other Revenue	4,029	31	2,160
Developer Advance - Classic SRJ	45,000	260,000	272,500
Developer Advance - Elite Properties	196,000	98,000	-
Developer Advance - SR Land	146,335	-	-
Developer Contribution - SR Land	203,666	-	-
Intergovernmental Revenues - MD No. 1	2,936	2,280	-
Intergovernmental Revenues - MD No. 2	371,814	209,990	220,221
Total revenues	<u>1,223,541</u>	<u>926,093</u>	<u>1,118,364</u>
Total funds available	<u>1,163,877</u>	<u>1,050,278</u>	<u>1,630,131</u>
EXPENDITURES			
General Fund	504,745	414,010	589,000
Debt Service Fund	4,070	4,075	6,000
Capital Projects Fund	530,877	120,426	-
Total expenditures	<u>1,039,692</u>	<u>538,511</u>	<u>595,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,039,692</u>	<u>538,511</u>	<u>595,000</u>
ENDING FUND BALANCES			
	<u>\$ 124,185</u>	<u>\$ 511,767</u>	<u>\$ 1,035,131</u>
EMERGENCY RESERVE	\$ 11,200	\$ 15,800	\$ 25,200
CHANNEL IMPROVEMENT RESERVE AVAILABLE FOR OPERATIONS	117,354	484,725	997,931
	-	-	-
TOTAL RESERVE	<u>\$ 128,554</u>	<u>\$ 500,525</u>	<u>\$ 1,023,131</u>

No assurance provided. See summary of significant assumptions.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
ASSESSED VALUATION			
Agricultural	\$ 400	\$ 410	\$ 410
State assessed	6,210	2,400	4,300
Vacant land	109,370	122,760	122,760
	115,980	125,570	127,470
Adjustments (TIF)	-	-	-
Certified Assessed Value	\$ 115,980	\$ 125,570	\$ 127,470
 MILL LEVY			
General	10.000	10.000	10.000
Debt Service	40.000	40.000	40.000
Total mill levy	50.000	50.000	50.000
 PROPERTY TAXES			
General	\$ 1,160	\$ 1,256	\$ 1,275
Debt Service	4,639	5,023	5,099
Levied property taxes	5,799	6,279	6,374
Adjustments to actual/rounding	-	-	(62)
Refunds and abatements	-	-	(347)
Budgeted property taxes	\$ 5,799	\$ 6,279	\$ 5,965
 BUDGETED PROPERTY TAXES			
General	\$ 1,160	\$ 1,256	\$ 1,193
Debt Service	4,639	5,023	4,772
	\$ 5,799	\$ 6,279	\$ 5,965

No assurance provided. See summary of significant assumptions.

STERLING RANCH METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/22/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (27,622)	\$ 128,554	\$ 500,525
REVENUES			
Property Taxes	1,160	1,256	1,193
Specific Ownership Taxes	124	88	128
Open Space Fees	22,596	29,801	49,245
Street Light Fee	16,005	21,118	34,935
Channel Improvement Fees	206,000	292,000	502,000
Interest Income	2,205	5,507	30,000
Other Revenue	4,029	31	1,384
Developer Advance - Classic SRJ	45,000	260,000	272,500
Developer Advance - SR Land	85,534	-	-
Developer Contribution - SR Land	158,848	-	-
Intergovernmental Revenues - MD No. 1	2,936	59	-
Intergovernmental Revenues - MD No. 2	116,484	176,121	220,221
Total revenues	<u>660,921</u>	<u>785,981</u>	<u>1,111,606</u>
Total funds available	<u>633,299</u>	<u>914,535</u>	<u>1,612,131</u>
EXPENDITURES			
General and administrative			
Accounting	81,085	73,000	73,500
Auditing	15,100	16,200	16,200
County Treasurer's Fee	17	19	19
Directors' Fees	-	7,564	6,000
Dues and Membership	1,062	1,420	5,000
Insurance	8,502	9,888	11,000
District Management	46,808	54,900	58,800
Legal	51,559	73,600	80,000
Payroll taxes	-	1,252	990
Miscellaneous	45	-	-
Election	8,421	430	15,600
Contingency	-	-	7,964
Operations and maintenance			
Landscaping - Contract	271,662	118,000	187,260
Landscaping - Repairs and Maintenance	-	-	20,000
Snow Removal	3,543	21,800	20,000
Utilities - Electric	16,941	18,270	20,000
Utilities - Water	-	17,667	66,667
Total expenditures	<u>504,745</u>	<u>414,010</u>	<u>589,000</u>
Total expenditures and transfers out requiring appropriation	<u>504,745</u>	<u>414,010</u>	<u>589,000</u>
ENDING FUND BALANCES	<u>\$ 128,554</u>	<u>\$ 500,525</u>	<u>\$ 1,023,131</u>
EMERGENCY RESERVE	\$ 11,200	\$ 15,800	\$ 25,200
CHANNEL IMPROVEMENT RESERVE	117,354	484,725	997,931
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	<u>\$ 128,554</u>	<u>\$ 500,525</u>	<u>\$ 1,023,131</u>

No assurance provided. See summary of significant assumptions.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 7,762	\$ 9,334	\$ 11,242
REVENUES			
Property Taxes	4,639	5,023	4,772
Specific Ownership Taxes	495	350	510
Interest Income	508	610	700
Other Revenue	-	-	776
Total revenues	<u>5,642</u>	<u>5,983</u>	<u>6,758</u>
Total funds available	<u>13,404</u>	<u>15,317</u>	<u>18,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	70	75	76
Intergovernmental Expenditures - No. 1	4,000	-	-
Intergovernmental Expenditures - No. 4	-	4,000	4,000
Contingency	-	-	1,924
Total expenditures	<u>4,070</u>	<u>4,075</u>	<u>6,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,070</u>	<u>4,075</u>	<u>6,000</u>
ENDING FUND BALANCES	<u>\$ 9,334</u>	<u>\$ 11,242</u>	<u>\$ 12,000</u>

No assurance provided. See summary of significant assumptions.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ (39,804)	\$ (13,703)	\$ -
REVENUES			
Interest Income	29	39	-
Developer Advance - Elite Properties	196,000	98,000	-
Developer Advance - SR Land	60,801	-	-
Developer Contribution - SR Land	44,818	-	-
Intergovernmental Revenues - MD No. 1	-	2,221	-
Intergovernmental Revenues - MD No. 2	255,330	33,869	-
Total revenues	556,978	134,129	-
Total funds available	517,174	120,426	-
EXPENDITURES			
General and Administrative			
Accounting	14,773	-	-
Capital Projects			
Landscaping	301,691	103,114	-
Engineering	167,853	17,312	-
Fence and Sign Maintenance	46,560	-	-
Total expenditures	530,877	120,426	-
Total expenditures and transfers out requiring appropriation	530,877	120,426	-
ENDING FUND BALANCES	\$ (13,703)	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Sterling Ranch Metropolitan District No. 3 (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for El Paso County, Colorado on February 1, 2011 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Consolidated Service Plan, approved by the City of Colorado Springs on March 7, 2011, formed the Sterling Ranch Metropolitan Districts Nos. 1 – 3 (“The Districts”) The District's service area is located in El Paso County, Colorado.

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential and commercial development. The District was organized in conjunction with Sterling Ranch Metropolitan District No. 1 (“District No. 1”) and Sterling Ranch Metropolitan District No. 2 (“District No. 2”) to serve the needs of the Sterling Ranch development for the purpose of financing, construction and operation of improvements and infrastructure serving the three districts.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Property Taxes – (continued)

For property tax collection year 2025, SB22-238, SB23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 10% of the property taxes collected.

Open Space and Street Light Fees

The District bills the residents for open space and street light charges.

Net Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Developer Advance

Developer advances are expected to fund a portion of general fund and capital projects fund expenditures. Developer advances are to be recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to issue bonds to reimburse the Developer.

Intergovernmental Revenue

The District anticipates the collection of taxes in Districts Nos. 1 and 2, which will be transferred to fund administrative and operating and capital infrastructure expenditures.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Channel Improvement Fees

The District collects a Channel Improvement Fee of \$1,000 per lot from builders at closing.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense.

County Treasurer's Fees

County Treasurer's Fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

Debt and Leases

Developer Advances

The District entered into a Reimbursement Agreement (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest of 8% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

The District has no operating or capital leases.

**STERLING RANCH METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases – (continued)

Schedule of Long Term Obligations

	Balance - December 31, 2023	Additions*	Retirements*	Anticipated Balance - December 31, 2024*
Developer Advances - Principal:				
Classic SRJ - Operating	\$ 105,000	\$ 260,000	\$ -	\$ 365,000
SR Land - Operating	86,009	-	-	86,009
Elite Properties - Capital	196,000	98,000	-	294,000
SR Land - Capital	285,631	-	-	285,631
Developer Advances - Accrued Interest:				
Classic SRJ - Operating	9,322	18,800	-	28,122
SR Land - Operating	3,428	6,881	-	10,309
Elite Properties - Capital	6,505	19,600	-	26,105
SR Land - Capital	45,944	22,850	-	68,794
Total	\$ 737,839	\$ 426,131	\$ -	\$ 1,163,970
	Anticipated Balance - December 31, 2024*	Additions*	Retirements*	Anticipated Balance - December 31, 2025*
Developer Advances - Principal:				
Classic SRJ - Operating	\$ 365,000	\$ 272,500	\$ -	\$ 637,500
SR Land - Operating	86,009	-	-	86,009
Elite Properties - Capital	294,000	-	-	294,000
SR Land - Capital	285,631	-	-	285,631
Developer Advances - Accrued Interest:				
Classic SRJ - Operating	28,122	40,100	-	68,222
SR Land - Operating	10,309	6,881	-	17,189
Elite Properties - Capital	26,105	23,520	-	49,625
SR Land - Capital	68,794	22,850	-	91,645
Total	\$ 1,163,970	\$ 365,851	\$ -	\$ 1,529,821

* - Estimate

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

Channel Improvement Reserve

The District has provided for an channel improvement reserve fund equal to the cumulative amount of channel improvement fees collected.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the STERLING RANCH METROPOLITAN DISTRICT NO. 3

(taxing entity)^A

the BOARD OF DIRECTORS

(governing body)^B

of the STERLING RANCH METROPOLITAN DISTRICT NO. 3

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 127,470 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 127,470 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2024 for budget/fiscal year 2025 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 50.000 mills, \$ 6,374.

Contact person: (print) Seef Le Roux Daytime phone: (719) 635-0330

Signed: Seef Le Roux Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Public Infrastructure
	Series:	Anticipated Bonds
	Date of Issue:	Unknown at this time
	Coupon Rate:	Unknown at this time
	Maturity Date:	Unknown at this time
	Levy:	40.000
	Revenue:	\$5,099
<hr/>		
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
<hr/>		
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.