

**NOTICE OF SPECIAL MEETING AND
NOTICE OF FINAL DETERMINATION TO ISSUE INDEBTEDNESS
STERLING RANCH METROPOLITAN DISTRICT NOS. 4 & 5**

NOTICE IS HEREBY GIVEN that the Boards of Directors of the STERLING RANCH METROPOLITAN DISTRICT NOS. 4 & 5 (collectively, the “Boards”) of El Paso County, Colorado, will hold a special meeting at 10:00 a.m. on Tuesday, March 12, 2024, to be held via telephonic and videoconference means as well as in person at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921. Members of the public are encouraged to participate by teleconference as outlined below.

You can access the meeting via telephone by dialing 833 435 1820 and entering the following additional information: meeting number (access code): 160 397 7239, meeting password: 370121.

You can access the meeting via WebEx by using the link below:

<https://spencerfane.zoomgov.com/j/1603977239?pwd=WE11UUhvQjVTcUE0U09JZ1ZwV1BVUT09>

At such meeting, it is anticipated that the Sterling Ranch Metropolitan District No. 4 will make a final determination to issue general obligation indebtedness. Specifically, the Sterling Ranch Metropolitan District No. 4 Board of Directors will consider adoption of a resolution authorizing the issuance of Limited Tax General Obligation Subordinate Bonds, Series 2024⁽³⁾ in a maximum aggregate principal amount not to exceed \$55,000,000 (the “Bonds”), for the purposes of, among other things, paying or reimbursing project costs and paying for costs of issuance of the Bonds, and all agreements and certificates related to the issuance of the Bonds. The Sterling Ranch Metropolitan District No. 5 Board of Directors will make a final determination to issue or incur general obligation indebtedness in the form of the approval of a Capital Pledge Agreement whereby the Sterling Ranch Metropolitan District No. 5 will agree, among other things, to impose a mill levy and pledge the proceeds thereof to the payment of debt service on the Bonds for the purposes of, among other things, paying or reimbursing project costs and paying for costs of issuance of the Bonds. The Boards will also consider such other matters as may be necessary or appropriate in connection with the issuance of the Bonds by Sterling Ranch Metropolitan District No. 4 and for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Boards. Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such Bonds pursuant to the aforementioned resolution.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards of Directors may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The meeting is open to the public.

Dated: March 8, 2024

BY ORDER OF THE BOARDS OF DIRECTORS:
STERLING RANCH METROPOLITAN DISTRICT NOS.
4 & 5
By: /s/ Douglas Stimple, President

Posted in one public place within the Districts not less than 24 hours prior to the meeting.

AGENDA

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Approval of Agenda and Meeting Location
4. Public Comment (limited to 3 minutes per person)
5. Approval of Minutes from the January 29, 2024, Organizational Meeting
6. Financial Matters
 - a. Consider for approval the Limited Tax General Obligation Bonds, Series 2024⁽³⁾, in a maximum aggregate principal amount not to exceed \$55,000,000 (“Bonds”).
 - b. Discussion and possible action to make a final determination by Sterling Ranch Metropolitan District No. 5 to approve the Capital Pledge Agreement and to approve the Resolution Concerning the Approval of a Capital Pledge Agreement.
 - c. Discussion and possible action to make a final determination to issue certain general obligation indebtedness through the issue of the Bonds by the Adoption of a Parameters Resolution and other documents.
 - d. Such other matters as may be necessary or appropriate in connection with the bond issuance.
 - e. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of Bonds.
 - f. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed bond issuance and identify a responsible person.
7. Attorney’s Items
 - a. Review and Consider Approval of MuniCap, Inc. Proposal
 - b. Review and Consider Ratification of CLA Engagement Letter
 - c. Review and Consider for Approval Revised Intergovernmental District Facilities Operation and Service Agreement between Sterling Ranch Metropolitan District Nos. 3-5
8. Director Items
9. Other Business
10. Executive Session (if necessary)
11. Adjournment/Continuation